

January 23, 2020

<b>BSE Limited</b> Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

**Subject: Updates on Investment**

We inform you that Board at their meeting held on Wednesday, January 22, 2020 at 91 Springboard, B-Wing, 5<sup>th</sup> Floor, Ackruti Trade Center, Andheri (East), Mumbai – 400093, started at 4:30 p.m. and concluded at 6:00 p.m., has considered and approved the following business(es):

1. Revision/Modification in the terms & condition of investment in the securities of Leadstart Publishing Private Limited (LPPL) i.e. investment in share warrants of LPPL instead of equity shares. The earlier proposal of investment in LPPL was approved by the Board at their meeting held on May 24, 2019 and subsequently informed to the stock exchange on May 25, 2019.
2. Cancel the proposed investment in securities of Extrapolate Advisors Private Limited (EAPL), which was approved by the Board at their meeting held on July 10, 2019 and subsequently informed to the stock exchange on July 11, 2019.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, pertaining to above proposed modification stated in clause 1 is enclosed in **Annexure 1**.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Xelpmoc Design and Tech Limited**



**Vaishali Kondbhar**  
Company Secretary



**Encl: As above**

**XELPMOC DESIGN AND TECH LIMITED**

Regd & Corp Address: #17, 4<sup>th</sup> Floor, Agies Building, 1<sup>st</sup> A Cross, 5<sup>th</sup> Block, Koramangala, Bengaluru – 560034  
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CIN NO: L72200KA2015PLC082873 | GST NO: 29AAACX1880G1Z5

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Annexure 1

Modification in following clause of investment in Share Capital of "Leadstart Publishing Private Limited"

Sl. No.	Particulars	Revised Terms & Conditions
1.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Our Company is going to develop the technology and render the services for LPPL, looking at the concept and future prospect of the LPPL and further, on request of promoters of LPPL to have participation in the ownership of the LPPL. The Board of the directors of the Company has decided to subscribe share warrants of LPPL.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	As on the date, Mr. Sandipan Chattopadhyay, Mr. Tushar Trivedi Mr. Srinivas Koora, Directors & Promoters of our Company holds 1,095 equity shares i.e. 0.39%, 411 equity shares i.e. 0.17%, 463 CCPS i.e. 0.17%, respectively, shareholding in share capital of LPPL, accordingly proposed acquisition would fall within related party transaction(s).  The transaction shall be done at "Arm's Length".
3.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Company will provide LPPL the Advisory & technology development services to value of Rs.2,72,13,732/-. LPPL is having fair value of its share warrants of Rs.1,079.91 per share warrant. Hence, LPPL shall issue 25,200 share warrants to the Company at fair value of Rs.1,079.91 per share warrant.
4.	Cost of acquisition or the price at which the shares are acquired;	Total cost of acquisition is Rs.2,72,13,732/- i.e. 25,200 share warrants at the price of Rs.1,079.91 per share warrant.



5	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>After the proposed acquisition, the Company is going to hold 25,200 share warrants of LPPL.</p> <p>If share warrants convert into equity shares, then our shareholding will be 8.998%, if the shareholding structure as on the date, prevails at the time of conversion of share warrants.</p>

