

Date: July 15, 2021

BSE Limited Listing Department, P J Towers, Dalal Street, Mumbai – 400001 Scrip Code: 542367	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Symbol: XELPMOC
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and in furtherance to our letter dated July 12, 2021, we hereby inform you that a meeting of the Board of Directors of Xelpmoc Design and Tech Limited was held today i.e. July 15, 2021, at 4:00 pm and concluded at 04.35 p.m. The Board of Directors has considered and approved, the following:

1. Raising of funds by issuing up to 7,20,000 (seven lakhs twenty thousand) equity shares of the company of face value of INR 10 (Indian rupees Ten) each at an issue price of INR 375 (Indian rupees three hundred and seventy five) per share aggregating upto INR 27,00,00,000 (Indian rupees twenty seven crore) on a preferential allotment basis in accordance with provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations), the Companies Act, 2013 and other applicable laws, subject to such regulatory/ statutory approvals as may be required, including approval of shareholders of the Company. Details of the said issuance are enclosed herewith and marked as **Annexure-A**.
2. Increase of authorised share capital of the Company from the existing INR 15,00,00,000 (Indian rupees fifteen crore) divided into 1,50,00,000 (one crore fifty lakhs) equity shares of INR 10 (Indian rupees ten) each to INR 25,00,00,000 (Indian rupees twenty five crores) divided into 2,50,00,000 (two crore fifty lakhs) equity shares of INR 10 (Indian rupees ten) each, by creation of 1,00,00,000 (one crore) additional equity shares of INR 10 each and consequent alteration of Capital Clause V of the Memorandum of Association of the Company, on account of the fund raise contemplated in paragraph 1 above, subject to approval of the shareholders of the Company.
3. Approval of issue of notice for extraordinary general meeting (“**EGM**”) on Wednesday, August 11, 2021 and matters related thereto.

The notice of the said EGM shall be submitted to the Stock Exchanges in due course of time in compliance with the provisions of the Listing Regulations.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited


Vaishali Kondbhar
Company Secretary and Compliance Officer



Encl.: As above

XELPMOC DESIGN AND TECH LIMITED

Regd & Corp Address: #17, 4th Floor, Agies Building, 1st A Cross, 5th Block, Koramangala, Bengaluru – 560034
Phone number: 080 4370 8160 | Website: www.xelpmoc.in | Email: vaishali.kondbhar@xelpmoc.in

CIN NO: L72200KA2015PLC082873 | GST NO: 29AAACX1880G1Z5

Annexure – A

Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Description																			
1.	Type of securities proposed to be issued	Equity shares of face value of INR 10 each																			
2.	Type of issuance (further public offering, rights issue, depository receipts, qualified institutions placement, preferential allotment etc.).	Preferential allotment in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; Companies Act, 2013 and other applicable laws.																			
3.	Total number of securities proposed to be issued or the total amount for which these securities will be issued (approximately)	Preferential allotment by issuing up to 7,20,000 (Seven Lakhs Twenty Thousand) equity shares at an issue price of INR 375 (Indian Rupees Three Hundred and Seventy Five) per share aggregating upto to INR 27,00,00,000 (Indian Rupees Twenty Seven Crores).																			
4.	Additional Information in case of preferential issue:																				
i.	Names of investors	Newport Asia Advisors Fund LP; Newport Asia Growth & Income Fund LP; Newport Asia Institutional Fund LP; and Newport Asia Partners Fund LP																			
ii.	Post allotment of securities - outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors	<p>Outcome of subscription: Equity shares are proposed to be allotted to the following allottees. Details of the shareholding of the proposed allottees in the Company, prior to and after the proposed Preferential allotment, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of the Investor</th> <th colspan="2">Pre-Preferential Allotment</th> <th colspan="2">Post-Preferential Allotment*</th> </tr> <tr> <th>No. of equity shares held</th> <th>% held</th> <th>No. of equity shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>Newport Asia Advisors Fund LP</td> <td>Nil</td> <td>-</td> <td>32,307</td> <td>0.224</td> </tr> <tr> <td>Newport Asia Growth &</td> <td>Nil</td> <td>-</td> <td>26,521</td> <td>0.184</td> </tr> </tbody> </table>	Name of the Investor	Pre-Preferential Allotment		Post-Preferential Allotment*		No. of equity shares held	% held	No. of equity shares held	% held	Newport Asia Advisors Fund LP	Nil	-	32,307	0.224	Newport Asia Growth &	Nil	-	26,521	0.184
Name of the Investor	Pre-Preferential Allotment			Post-Preferential Allotment*																	
	No. of equity shares held	% held	No. of equity shares held	% held																	
Newport Asia Advisors Fund LP	Nil	-	32,307	0.224																	
Newport Asia Growth &	Nil	-	26,521	0.184																	



		Income Fund LP				
		Newport Asia Institutional Fund LP	Nil	-	370,618	2.569
		Newport Asia Partners Fund LP	Nil	-	290,554	2.014
		Total			7,20,000	4.991
		<p>*Assuming post issuance of equity shares on fully diluted basis</p> <p>Issue Price: Equity shares having face value of INR 10 each to be issued to the aforementioned allottees at an issue price of INR 375 (Indian rupees three hundred seventy five) per share which is not lower than the floor price i.e. INR 370.62 calculated in accordance with Regulation 164 of the SEBI ICDR Regulations.</p> <p>Number of Investors: 4 (four)</p>				
iii.	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable				
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable				

