

November 13, 2021

To,

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

Subject: Disclosure on Investments

In continuation to our letter dated 12th November, 2021 in respect to outcome of Board meeting, we further inform you that based on the recommendation of Audit Committee, the Board at their meeting also considered and approved the following businesses:

1. Incorporation of wholly-owned Subsidiary in Hyderabad in order to expand the business operation of the Company.
2. Approved the proposal of extension of time period of investment proposed to be made in the securities of Afterthought Feedback Service Private Limited and also in the Wholly Owned Subsidiary proposed to be incorporated in UK as due to covid-19 situation and statewide lockdown, the Company could not make the investments within the prescribed time as decided while approving the said investment by the Audit Committee and Board of Directors of the Company in their earlier meeting held on November 07, 2020 and which was subsequently informed to the stock exchange on November 08, 2020.
3. Approved the proposal of cancellation of investment proposed to be made in the securities of Groupfit Ventures Private Limited, as management and/or promoters and/or Audit Committee of the company are of view that the said company is not moving as expected at the time of approving the said investment by the Audit Committee and Board of Directors of the Company in their earlier meeting held on November 07, 2020 and which was subsequently informed to the stock exchange on November 08, 2020.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, pertaining to point 1 stated above is enclosed as Annexure 1.

XELPMOC DESIGN AND TECH LIMITED

Regd & Corp Address: #17, 4th Floor, Agies Building, 1st A Cross, 5th Block, Koramangala, Bengaluru – 560034
Phone number: 080 4370 8360 | Website: www.xelpmoc.in | Email: vaishali.kondbhar@xelpmoc.in
CIN NO: L72200KA2015PLC082873 | GST NO: 29AAACX1880G1Z5

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited

**Vaishali Kondbhar
Company Secretary**

Encl: As above

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Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Annexure -1

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>The Company yet to incorporate a wholly-owned subsidiary in Hyderabad, hence could not provide the Name of the Target Entity and details related thereto. However Company undertake to inform to the Stock Exchange the complete details of wholly-owned subsidiary once the same has been incorporated.</p> <p>Turnover: Not Applicable as the company is yet to be incorporated</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>The wholly owned subsidiary company shall be a related party of the company.</p> <p>Save and except what is stated above, the Promoter/ promoter group are not interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs;	The proposed wholly owned subsidiary shall focus on design work for interfaces and machine interfaces.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Management and/or Promoters are of view that design may become a specialized offering in future plans of the Company. Hence, the Company decided to incorporate a wholly owned subsidiary company in Hyderabad which focus on design work for interfaces and machine interfaces.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The Company shall comply the related provision of Companies Act, 2013 and applicable regulation of SEBI Listing Regulations, in respect of proposed incorporation, except this no governmental or

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		prior regulatory approvals are required for the proposed acquisition.
6.	Indicative time period for completion of the acquisition;	The Company will incorporate a subsidiary by end of June, 2022.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the share capital of the proposed wholly owned subsidiary by way of case consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Invest upto Rs.10,00,000/- (Rupees Ten Lakhs Only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable since the company is yet to be incorporated.

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