



August 14, 2020

To

<b>BSE Limited</b> Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby inform you that the Audit Committee and Board of Directors of the Company has reviewed, at their respective meeting held on Friday, August 14, 2020, a statement of deviation/variation on use of proceeds of Public Issue of the Company. The said statement is enclosed herewith.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Xelpmoc Design and Tech Limited**

**Vaishali Kondbhar  
Company Secretary**

**Encl: as above**

**XELPMOC DESIGN AND TECH LIMITED**

Regd & Corp Address: #17, 4th Floor, Agies Building, 1st A Cross, 5th Block, Koramangala, Bengaluru – 560034  
Phone number: 080 4370 8360 | Website: www.xelpmoc.in| Email: vaishali.kondbhar@xelpmoc.in  
CIN NO: L72200KA2015PLC082873 | GST NO: 29AAACX1880G1Z5

### Statement of Deviation / Variation in Utilisation of Funds Raised

<b>Name of listed entity</b>	Xelpmoc Design and Tech Limited
<b>Mode of Fund Raising</b>	Public Issues
<b>Date of Raising Funds</b>	February 04, 2019
<b>Amount Raised (Amount in 1000s)</b>	*Rs.2,30,044.74/-
<b>Report filed for Quarter ended</b>	June 30, 2020
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	The Committee approved the statement and noted that there is no deviation / variation in the object for which fund was raised in IPO of the Company.
<b>Comments of the auditors, if any</b>	No Comments

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation (Amount in 1000s)	Modified allocation, if any	Funds Utilised (Amount in 1000s)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Not Applicable						

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**Deviation or variation could mean**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Xelpmoc Design and Tech Limited**

**Name of signatory: Vaishali Kondbhar**  
**Designation: Company Secretary**

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<b>Particulars</b>	<b>Net proceeds as per prospectus</b>
Gross proceeds of the Issue	2,30,044.74
Less: Estimated offer related expenses in relation to the Issue	33,551.50
Net Proceeds	1,96,493.24
Add: Saving in offer related expenses	4,973.94
<b>Total</b>	<b>2,01,467.18</b>

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